



AUSTIN ENGINEERING COMPANY LIMITED

Regd. Office & Works.

Patla, Ta. Bhesan, Via Ranpur (Sorath), Post Hadmatiya-362 030, Dist. Junagadh. (India)
Phones : (02873) 252223, 252267, 252268 Fax : (02873) 252225

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31st DECEMBER, 2014

PART - I	Particulars	STANDALONE						CONSOLIDATED						Rs. In Lacs	
		QUARTER ENDED			NINE MONTH ENDED			QUARTER ENDED			NINE MONTH ENDED			YEAR ENDED	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
		31/12/14	30/09/14	31/12/13	31/12/14	31/12/13	31/03/14	31/12/14	30/09/14	31/12/13	31/12/14	31/12/13	31/03/14		
1	(a) Net Sales / Income from Operations (Net of excise duty)	2118.12	2670.07	2127.96	6961.20	6082.69	8576.99	2171.21	2737.83	2142.99	7204.64	6189.25	8874.39		
	(b) Other Operating Income	56.35	67.23	43.36	158.88	103.36	156.82	56.35	67.18	43.36	158.88	108.87	156.82		
	Total Operating Income	2174.47	2737.30	2171.32	7120.08	6186.05	8733.81	2227.56	2805.01	2186.35	7363.52	6298.12	9031.21		
	[c] Other Income	4.82	2.73	9.66	13.68	98.28	143.48	4.84	2.78	9.66	13.75	98.26	140.87		
	Total Income from Operations (net)	2179.29	2740.03	2180.98	7133.76	6284.31	8877.29	2232.40	2807.79	2196.01	7377.27	6396.38	9172.08		
2	Expenditure														
	(a) Cost of material consumed	727.95	877.16	683.94	2284.92	1904.37	2649.44	727.95	877.16	683.94	2284.92	1904.37	2649.44		
	(b) Purchase of stock-in-trade	369.64	446.67	366.00	1185.13	1093.06	1453.58	369.64	446.67	366.00	1185.13	1093.06	1453.58		
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	(264.55)	6.78	(170.65)	(407.93)	(360.22)	(92.68)	(264.55)	6.78	(170.65)	(407.93)	(360.22)	(36.68)		
	(d) Employees benefit expense	387.05	408.48	389.32	1206.77	1168.84	1465.56	420.18	434.90	407.34	1286.46	1230.12	1547.43		
	(e) Other Expenditure	781.37	801.77	726.66	2307.07	2002.90	2712.29	812.03	845.05	739.69	2450.81	2071.09	2808.38		
	TOTAL	2001.46	2540.86	1995.27	6575.96	5808.95	8188.19	2065.25	2610.56	2026.32	6799.39	5938.42	8422.15		
3	Profit before Finance cost, Depreciation, Tax and Exceptional items	177.83	199.17	185.71	557.80	475.36	689.10	167.15	197.23	169.69	577.88	457.96	749.93		
4	Depreciation and Amortisation Expenses	40.28	42.79	54.88	125.78	163.79	218.36	42.90	45.41	61.02	133.64	173.74	229.10		
5	Profit before Finance cost & exceptional items	137.55	156.38	130.83	432.02	311.57	470.74	124.25	151.82	108.67	444.24	284.22	520.83		
6	Finance cost	23.74	20.07	16.23	66.86	42.86	69.46	24.58	20.91	16.23	69.37	42.86	72.72		
7	Profit after Finance cost but before Exceptional items	113.81	136.31	114.60	365.16	268.71	401.28	99.67	130.91	92.44	374.87	241.36	448.11		
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
9	Profit from ordinary activities before Tax	113.81	136.31	114.60	365.16	268.71	401.28	99.67	130.91	92.44	374.87	241.36	448.11		
10	Tax Expenses														
	- Current Tax	37.00	39.00	41.00	112.00	97.00	142.40	37.00	39.00	41.00	115.30	97.00	142.40		
	- Deferred Tax Liability (Assets)	(1.86)	3.82	(21.08)	(7.51)	(34.57)	(48.37)	(1.86)	3.82	(21.08)	(7.51)	(34.57)	(46.11)		
11	Net Profit for the Period/ Year	78.67	93.49	94.68	260.67	206.28	307.25	64.53	88.09	72.52	267.08	178.93	351.82		
12	Paid-up-Equity Share Capital (Face Value of Rs.10/-)	347.78	347.78	347.78	347.78	347.78	347.78	347.78	347.78	347.78	347.78	347.78	347.78		
13	Reserves Excluding Revaluation Reserves						5113.52								5259.54
14	Earnings Per share (In Rs) (not annualised)														
	(a) Basic	2.26	2.69	2.72	7.50	5.93	8.83	1.86	2.53	2.09	7.68	5.14	10.12		
	(b) Diluted	2.26	2.69	2.72	7.50	5.93	8.83	1.86	2.53	2.09	7.68	5.14	10.12		
PART - II															
Particulars															
A	PARTICULARS OF SHAREHOLDING														
1	Public Shareholding														
	- Number of Shares	2304721	2270051	2275609	2304721	2275609	2275609	2304721	2270051	2275609	2304721	2275609	2275609		
	- Percentage of Shareholding	66.27%	65.27%	65.43%	66.27%	65.43%	65.43%	66.27%	65.27%	65.43%	66.27%	65.43%	65.43%		
2	Promoters and Promoter Group Shareholding														
a)	Pledged / Encumbered														
	- Number of Shares														
	- Percentage of Shares (as a % of the total shareholding of Promoters and Promoter group)														
	- Percentage of Shares (as a % of the total share capital of the Company)														
b)	Non Encumbered														
	- Number of Shares	1173079	1207749	1202191	1173079	1202191	1202191	1173079	1207749	1202191	1173079	1202191	1202191		
	- Percentage of Shares (as a % of the total shareholding of Promoters and Promoter group)	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%		
	- Percentage of Shares (as a % of the total share capital of the Company)	33.73%	34.73%	34.57%	33.73%	34.57%	34.57%	33.73%	34.73%	34.57%	33.73%	34.57%	34.57%		
B	INVESTOR COMPLIANTS														
	Pending at the begning of the quarter	NIL													
	Received during the quarter	NIL													
	Disposed of during the quarter	NIL													
	Remaining unresolved at the end of the quarter	NIL													
Notes :															
1) The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their Meeting held on 21st January, 2015.															
2) Previous Periods / Years Figures have been regrouped wherever necessary.															
3) Business Segment is reported as defined in Accounting Standard (AS)-17.															
4) The Company has charged depreciation based on the revised remaining useful life of the assets as per the requirement of Schedule II of Companies Act, 2013 effective from 1st April, 2014. Due to the above, depreciation charge for the quarter is lower by Rs.17.19 lacs.															
5) The Book Value of Rs.165/- Per Equity Share of Rs 10 Each as on 31/12/2014.															



Signature



ISO 9001 : 2008
ISO / TS 16949 : 2009
ISO 14001 : 2004
OHSAS 18001 : 2007

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Manufacturers of :
ALL KINDS OF BEARINGS

CIN.L27259GJ1978PLC003179

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SEGMENT WISE REVENUE, RESULT & CAPITAL EMPLOYED FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER, 2014

	QUARTER ENDED			NINE MONTH ENDED		YEAR ENDED
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	31/12/14	30/09/14	31/12/13	31/12/14	31/12/13	31/03/14
1 Segment revenue						
Bearing	2179.29	2740.03	2180.98	7133.76	6284.31	8877.29
Power	16.77	22.54	27.10	57.70	63.76	82.35
Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	2196.06	2762.57	2208.08	7191.46	6348.07	8959.64
Less : Intersegment Revenue	16.77	22.54	27.10	57.70	63.76	82.35
Net Operational Income	2179.29	2740.03	2180.98	7133.76	6284.31	8877.29
2 Segment Result-Profit/ (Loss)						
Bearing	123.82	135.23	118.27	383.68	284.71	433.64
Power	13.73	21.15	12.56	48.34	26.86	37.10
TOTAL	137.55	156.38	130.83	432.02	311.57	470.74
Less : Finance cost	23.74	20.07	16.23	66.86	42.86	69.46
Unallocated Exp.	0.00	0.00	0.00	0.00	0.00	0.00
Profit Before Tax	113.81	136.31	114.60	365.16	268.71	401.28
3 Capital Employed						
Bearing	5628.48	5551.57	5338.23	5628.48	5338.23	5428.93
Power	55.39	55.49	66.33	55.39	66.33	62.81
Unallocated	38.10	36.24	16.79	38.10	16.79	(30.44)
TOTAL	5721.97	5643.30	5421.35	5721.97	5421.35	5461.30

STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	31/12/14	31/12/13	31/03/14
	Unaudited	Unaudited	Audited
A EQUITY AND LIABILITIES			
1 Shareholders' Fund			
(a) Share capital	347.78	347.78	347.78
(b) Reserve and surplus	5374.19	5073.57	5113.52
Sub-total-Shareholders' funds	5721.97	5421.35	5461.30
2 Non-Current Liabilities			
(a) Long term borrowings	6.56	16.79	5.46
(b) Deferred tax (Assets) liabilities (net)	-	(16.78)	0.00
(c) Other long term liabilities	0.00	0.00	0.00
(d) Long term provisions	256.30	27.61	215.47
Sub-total-Non-current liabilities	262.86	27.62	220.93
3 Current Liabilities			
(a) Short-term borrowings	805.21	483.62	531.49
(b) Trade payables	1746.90	1992.01	1840.63
(c) Other current liabilities	351.36	362.37	459.70
(d) Short-term provisions	257.81	531.87	332.94
Sub-total-current liabilities	3161.28	3369.87	3164.76
TOTAL-EQUITY AND LIABILITIES	9146.11	8818.84	8846.99
B ASSETS			
1 Non-Current Assets			
(a) Fixed Assets	1232.83	1284.90	1303.67
(b) Non-current investment	40.55	48.99	49.00
(c) Deferred tax Assets (net)	38.10	0.00	30.59
(d) Long term loans and advances	117.85	119.89	127.50
(e) Other non-current assets	0.00	0.00	0.00
Sub-total-Non-current assets	1429.33	1453.78	1510.76
2 Current Assets			
(a) Current investment	0.00	0.00	0.00
(b) Inventories	4690.19	4654.97	4349.55
(c) Trade receivable	2298.64	2161.57	2497.54
(d) Cash and cash equivalents	299.93	194.16	160.17
(e) Short-term loans and advances	428.02	354.36	328.06
(f) Other current assets	0.00	0.00	0.91
Sub-total current assets	7716.78	7365.06	7336.23
TOTAL ASSETS	9146.11	8818.84	8846.99

Place : Patla, Dist. : Junagadh
Date : 21st January, 2015

S M Thanki
S M Thanki
Managing Director



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ALL KINDS OF BEARINGS



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